



(U65910KL1996PLC010270)

HO: West Fort Tower, West Fort Junction, Thrissur, Kerala 680 004.

Tel: 0487 2388 174 | 81 11 83 77 00

Email: [j mj@j mjcompany.com](mailto:jmj@j mjcompany.com) | Web: www.jmjcompany.com



20th

**Annual Report
& Accounts
2015 - 2016**

OUR DIRECTORS



**CHAIRMAN
ESSAC P.K
MOB: 9349820028**



**MANAGING DIRECTOR
JOJU M.J
MOB: 9349860825**



**DIRECTOR
ANTONY P.J
MOB: 9496765550**



**INDEPENDENT DIRECTOR
C.A SAJEETH M.
MOB: 99953136**

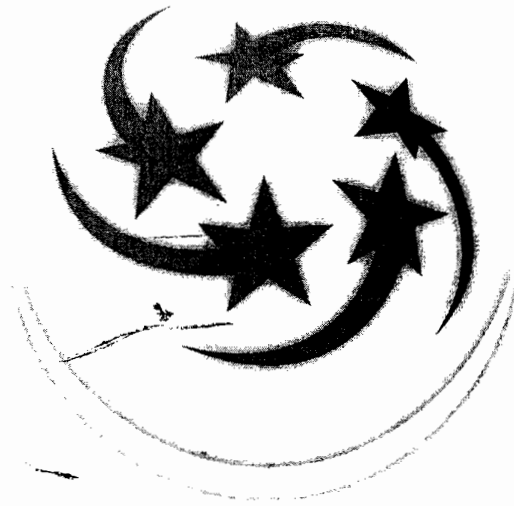
General Managers



**CHACKOCHAN P.K
MOB: 9846856667**



**BOBY C.P
MOB: 9746666504**



20TH
ANNUAL REPORT & ACCOUNTS
2015-2016



jmj
Finance Ltd.

JMJ FINANCE LIMITED

(Formerly known as Champakara Finance Ltd)
(U65910KL1996PLC010270)

Door No. 21/349/29, 4th floor, West Fort Tower West Fort Junction,
Thrissur- 680 002 Phone: 0487-2388174, 8111837700
jnj@jnjcompany.com

Notice of Annual General Meeting

NOTICE is hereby given that 20th Annual General Meeting of the members of M/S JMJ FINANCE LIMITED will be held on Friday 30th September, 2016, at 11 A.M at Chamber of Commerce Hall, 1st Floor, Palace Road, Thrissur-680 020 to transact the following business;

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the audited Balance sheet as at March 31st, 2016 and Statements of Profit and Loss account for the year ended on that date together with the reports of the Directors and Auditors thereon..
2. To appoint a director in place of Mr. Pallikunnath Essac Kochappan, Director (DIN:03601722) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Mr. Anthony Perumadan Jose, Director (DIN: 05264847) who retires by rotation and being eligible, offers himself for re-appointment.
4. To ratify the appointment of M/s Ramdas & Venugopal, Chartered Accountants, Paliyam Road, Thrissur - 680001 as statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the company, at such remuneration as may be decided by the Board of Directors.

SPECIAL BUSINESS

5. "Resolved to ratify the appointment of Mr.SAJEETH MOHAMMED SALIM as independent Director of the company w.e.f. 17.06.2016".

Explanatory statement as required u/s 102(1) of the Companies Act, 2013

5. The Board meeting held on 17/06/2016 has appointed Mr.SAJEETH MOHAMMED SALIM as independent Director with effect from 17/06/2016 as per Articles of Association of the Company and Section 149,152 of the Companies Act, 2013 considering his vast experience in various areas of business.

By Order of Board of Directors
For JMJ FINANCE LIMITED



Joju Madathumpady Johny
(DIN:02712125)
Managing Director

Place: Thrissur
Date: 18.08.2016

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE THE MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY, SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

JMJ FINANCE LIMITED

(Formerly known as Champakara Finance Ltd)

(U65910KL1996PLC010270)

Door No. 21/349/29,4th floor, West Fort Tower West Fort Junction,

Thrissur- 680 002 Phone: 0487-2388174, 8111837700

jmj@jmjcompany.com

DIRECTORS' REPORT

Dear Members,

Your Directors have great pleasure to place before you the company's 20th Annual report together with Balance sheet as at 31st March, 2016, Statement of Profit and Loss and Cash Flow Statement for the financial year ended 31.03.2016 along with Auditor's Report.

FINANCIAL HIGHLIGHTS

PARTICULARS	2015-16	2014-2015
Gross Income	29591640.59	90,10,242.31
Profit Before Interest and Depreciation	-5161715.09	5,24,517.68
Finance Charges	13424730	22,11,105.00
Provision for Depreciation	611992.87	3,78,065.16
Net Profit Before Tax	-4549722.22	1,46,452.52
Provision for Tax	212892	95,385.00
Deferred Tax	80763	37,508.00
Net Profit After Tax	-4681851.22	13,559.52

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The main object of your company is loan financing. Your Company's Profit and Loss Account shows a Net Loss of Rs.4681851.22 for the year (Last year Net Profit was Rs. 13559.52 /-) after providing for taxation. Your Directors expect that in the ensuing years the company can make profit, by starting new schemes and bringing further cash flow.

CHANGE IN NATURE OF BUSINESS, IF ANY

Since the company is carrying on the business of loan financing, the company is not authorized to do any other business than the same. Hence company has not carried out any other business activity and has no proposal to do any other business.

DIVIDEND

No Dividend has been recommended for the current financial year due to loss incurred by the Company and insufficient profit.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has not transferred any amount to General Reserve Account for the financial year ended 31st March, 2016.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Your Company does not have any Subsidiary, Joint Venture or Associate Company

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply since there was no dividend declared and paid during the past years.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2015-16, the Board of Directors of the company met 6 times as per the provisions of Section 173 of Companies Act, 2013 respectively on 30th April 2015, 22nd August 2015, 30th October 2015, 25th November 2015, 12th February 2016 and 26th February 2016. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

Details of attendance of the directors and the board meeting held during the financial year are given below:

Name of directors	Total no: of meetings held	Total no: of meetings attended by directors
Mr. Joju Madathumpady Johny (Mg. Director)	6	6
Mr. Pallikunnath Essac Kochappan (Director)	6	6
Mr. Anthony Perumadan Jose (Director)	6	5
Mr. Radhakrishnan Chundukattil (Director)	6	1

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures, except Accounting Standard No.15 (AS 15) in respect of retirement of employees. Since the company is a small company, it is not affordable for the company to adopt actuarial valuation. Hence the same has been accounted on 'pay as you go' basis. With reference to the qualification in the Auditors' Report regarding non-compliance of Accounting Standard 15, this may be taken as the explanation of the Board of Directors;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss and cash flow of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the company being unlisted sub clause (e) of section 134(3) is not applicable; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith in accordance with Section 134(3)(a) of the Companies Act 2013 for your kind perusal and information (Annexure -I).

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the company at large and Approval of the Board of Directors and shareholders was obtained wherever required. Further all the necessary details of transaction entered with the related parties are attached herewith in Form No. AOC-2 for your kind perusal and information. (Annexure – II).

AUDITORS AND REPORT THEREON

At the Annual General Meeting held on 19.06.2014, M/s Ramdas & Venugopal, Chartered Accountants, Top Residency, Paliyath Road, Thrissur-680 001 were appointed as Statutory Auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013 the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, their continuance of appointment of M/s. Ramdas & Venugopal, Chartered Accountants, as statutory auditors of the company is placed for ratification by the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of the Section 141 of the Companies Act 2013.

Reply for Auditors' adverse remark regarding non-compliance of Accounting Standards 15 has been given under the head "Directors Responsibility Statement" in clause (a) of this report. Further the Auditors' Report for the financial year ended, 31st March, 2016 is annexed herewith for your kind perusal and information (Annexure – III).

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings And Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

INTERNAL FINANCIAL CONTROLS

The company has adequate internal financial controls commensurate with its size and nature of business as detailed in the Financial Statements.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

It is hereby confirmed that there are no employees of the company who are in receipt of remuneration in excess of the limits specified under Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and hence the disclosure of particulars in this regard is not applicable.

Your Directors further state that during the year under report, there were no sexual harassment complaints/cases filed pursuant to The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013.

DIRECTORS AND KMP

At the end of the current financial year, the following persons are the directors of the company.

- | | | |
|---------------------------------|---|-------------------|
| 1. Joju Madathumpady Johny | : | Managing Director |
| 2. Pallikunnath Essac Kochappan | : | Director |
| 3. Anthony Perumadan Jose | : | Director |
| 4. Radhakrishnan Chundukattil | : | Director |

There was no other change in the Board of Directors of the company during the year under report.

Company has not appointed a full time Company Secretary as it could not find a suitable person for the same. Temporarily a semi qualified person has been engaged for the same. Immediate steps will be taken to appoint a suitable person for the post of Company Secretary.

DEPOSITS

The company has not accepted any deposits during the year.

SHARES

(a) Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

(b) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

(c) Bonus Shares

No Bonus Shares were issued during the year under review.

(d) Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility(CSR) do not apply to your company, hence no disclosures in this regard has been made in this report.

ORDER OF COURT

There are no significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the staff of the Company.

BY ORDER OF THE BOARD



Joju Madathumpady Johny
(DIN 02712125)
(Managing Director)

Thrissur
18.08.2016

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U65910KL1996PLC010270
2	Registration Date	09/04/1996
3	Name of the Company	JMJ FINANCE LIMITED
4	Category/Sub-category of the Company	Company limited by shares
5	Address of the Registered office & contact details	Door No.21/349/29, West Fort Tower, Civil Lane Road, West Fort Junction, Poothole P.O Thrissur-680002
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	The company is carrying the business of loan financing	65	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
1	Nil	Nil	Nil

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Individual/ HUF	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total shareholding of Promoter (A)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B. Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
1. Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp.									
i) Indian	Nil	230000	230000	4.64	100%	230000	230000	1.49	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	281850	281850	5.68	Nil	850060	850060	5.52	(0.16)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	4446950	4446950	89.68	Nil	14339290	14339290	92.99	3.31
c) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Non Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Nationals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	4958800	4958800	100%	Nil	15419350	15419350	100%	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	4958800	4958800	100%	Nil	15419350	15419350	100%	0
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	4958800	4958800	100%	Nil	15419350	15419350	100%	0

B) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
-	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	BOBY C P				
	At the beginning of the year	478800	9.65	478800	3.10
	Increase/Decrease in shareholding during the year	-	-	(34500)	(0.21)
	At the end of the year	-	-	444300	2.88
2.	CHACKOCHAN P K				
	At the beginning of the year	427100	8.61	427100	2.76
	Increase/Decrease in shareholding during the year	-	-	4300	0.03
	At the end of the year	-	-	431400	2.79
3.	RAGHAVAN K R				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	340000	2.20
	At the end of the year	-	-	340000	2.20
4.	ANU K M				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	291500	1.89
	At the end of the year	-	-	291500	1.89
5.	BALU V B				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	255000	1.65
	At the end of the year	-	-	255000	1.65

6.	JMJ PLUS KURIES LIMITED				
	At the beginning of the year	230000	4.64	230000	1.49
	Increase/Decrease in shareholding during the year	-	-	-	-
	At the end of the year	-	-	230000	1.49
7.	ANJU V B				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	225000	1.46
	At the end of the year	-	-	225000	1.46
8.	BINU K M				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	208000	1.35
	At the end of the year	-	-	208000	1.35
9.	ABIN ANTONY				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	200000	1.30
	At the end of the year	-	-	200000	1.30
10.	BENNY A A				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	200000	1.30
	At the end of the year	-	-	200000	1.30
11.	DAISY FRANCIS				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	200000	1.30
	At the end of the year	-	-	200000	1.30
12.	ROY O J				
	At the beginning of the year	-	-	-	-
	Increase/Decrease in shareholding during the year	-	-	200000	1.30
	At the end of the year	-	-	200000	1.30

Note: Since 4 shareholders are holding the same number and % of shares, the name of all of them has been included in the above top 10 shareholders list.

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	ESSAC P K- CHAIRMAN				
	At the beginning of the year	396100	7.98	396100	2.57
	Increase/Decrease in shareholding during the year	-	-	20300	0.13
	At the end of the year			416400	2.70
2.	JOJU M J- MANAGING DIRECTOR				
	At the beginning of the year	492400	9.93	492400	3.19
	Increase/Decrease in shareholding during the year	-	-	202500	1.32
	At the end of the year			694900	4.51
3.	ANTHONY PERUMADAN-DIRECTOR				
	At the beginning of the year	623350	12.57	623350	4.04
	Increase/Decrease in shareholding during the year	-	-	(274250)	(4.01)
	At the end of the year			349100	0.02

4.	C RADHAKRISHNAN CHUNDUKATTIL- INDEPENDENT DIRECTOR	Nil	Nil	Nil	Nil
	At the beginning of the year	Nil	Nil	Nil	Nil
	Increase/Decrease in shareholding during the year	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
	TOTAL				

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	----	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		---	---	---	---	
1	Independent Directors	/	/	/	/	/
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors	/	/	/	/	/
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	/	/	/	/
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission	/	/	/	/
	- as % of profit others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For JMJ Finance Limited
Sd/-
Joju Madathumpady Johny
(DIN:02712125)
Managing Director

Thrissur
18.08.2016

JMJ FINANCE LIMITED

(Formerly known as Champakara Finance Ltd)

(U65910KL1996PLC010270)

Door No. 21/349/29, 4th floor, West Fort Tower West Fort Junction,

Thrissur- 680 002 Phone: 0487-2388174, 8111837700

jmj@jmjcompany.com

Annexure – II

FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl. No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	
B	Nature of contracts/arrangements/transactions	/
C	Duration of the contracts/arrangements/transactions	/
D	Salient terms of the contracts or arrangements or transactions including the value, if any	/
E	Justification for entering into such contracts or arrangements or transactions	NIL
F	Date of approval by the Board	/
G	Amount paid as advances, if any	/
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	
B	Nature of contracts/arrangements/transactions	/
C	Duration of the contracts/arrangements/transactions	/
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	NIL
E	Date(s) of approval by the Board, if any	/
F	Amount paid as advances, if any:	
G	Form shall be signed by the persons who have signed the Board's report.	

BY ORDER OF THE BOARD



Joju Madathumpady Johny

(DIN 02712125)

(Managing Director)

Thrissur
18.08.2016

Ramdas & Venugopal

Chartered Accountants

Top Residency, Paliyam Road,

Thrissur - 680 001.



Annexure III

INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF JMJ FINANCE LIMITED (Previously known as CHAMPAKARA FINANCE LTD),

THRISSUR -2

Report on the Financial Statements

We have audited the accompanying financial statements of **JMJ FINANCE LIMITED, THRISSUR (Previously known as Champakara Finance Ltd)**, which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and Cash Flow Statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss and cash flows for the year ended on that date.


Emphasis of Matters

Even though the paid capital of the company is above Five Crores, the company has not engaged a full time Company Secretary as required under the Companies Act, 2013.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure A statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Companies Act, 2013, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, Cash Flow Statements dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, statement of Profit and Loss and Cash Flow Statements dealt with by this report comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
Except Accounting Standard No.15 in the matter of provision for the payment of gratuity to employees, which are accounted on "pay as you go" basis which is not in accordance with the standard issued by the Institute of Chartered Accountants of India, the aggregate effect of which is not ascertainable.
 - e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Companies act, 2013
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'; and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 1. The Company does not have any pending litigations which would impact its financial position
 2. The Company has not entered into any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 3. During the year the company has not transferred any amount to the Investor Education and Protection Fund.

For M/s RAMDAS & VENUGOPAL



CA. T.T. Shajan. B.Sc., F.C.A, DISA (ICAI)
Partner [M.No.211270]
Chartered Accountants.
Firm Regn No. 010669S

THRISSUR
18.08.2016.



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Statement referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements of our report of even date to the shareholders of **JMJ FINANCE LIMITED** (Previously known as **Champakara Finance Limited**) on the accounts for the year ended 31st March 2016).

- i.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) The Company has a regular programme of physical verification of its fixed assets, by which all fixed assets are verified in a phased manner over a period of two years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to such program, a portion of fixed asset has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
- ii. The company is a Non Banking Finance company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3 (ii) of the companies (Auditors Report) order 2016 relating to inventory is not applicable to the company.
- iii. According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted fixed deposits from public covered under section 73 to 76 of the Companies Act 2013.
- vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the Company.
- vii.
 - (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India
 - (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty or VAT or Cess which have not been deposited on account of any disputes.

- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institutions, bankers, government or debenture holders during the year.
- ix. The company has not obtained any term loans or raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- x. According to the information and explanations given to us, no fraud by the Company or on by its officers or employees has been noticed or reported during the course of our audit.
- xi. During the year under report the company has not paid any managerial remuneration.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly paragraph (xv) of the Order is not applicable.
- xvi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

THRISSUR
18.08.2016.

For M/s RAMDAS & VENUGOPAL



CA. T. T. Shajan. B.Sc., F.C.A, DISA (ICAI)

Partner [M.No.211270]

Chartered Accountants.

Firm Regn No. 010669S



Annexure B to the Independent Auditors' Report

The Annexure I referred to in our report to the members of **JMJ FINANCE LIMITED, THRISSUR (Previously known as Champakara Finance Ltd)** ("the Company") for the year ended on March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JMJ FINANCE LIMITED, THRISSUR (Previously known as Champakara Finance Ltd)** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

THRISSUR.
18.08.2016.

For M/s RAMDAS & VENUGOPAL



C.A.T.T. Shajan. B.SC., F.C.A., DISA (ICAI)

Partner [M.No.211270]

Chartered Accountants.

Firm Regn No. 010669S

JMJ FINANCE LIMITED
(Previously known as Champakara Finance Limited)
WEST FORT, THRISSUR

BALANCE SHEET AS AT 31ST MARCH 2016

Particulars	Note No.	Figures as at 31.03.2016 Rs	Figures as at 31.03.2015 Rs
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	154193500.00	49588000.00
(b) Reserve and surplus	3	-4760343.13	-78491.91
2. Share application money pending allotment		0.00	45000.00
3. Non-Current liabilities			
(a) Long-term borrowings	4	130098000.00	49196000.00
4. Current liabilities			
(a) Short term borrowings	5	50000.00	1000.00
(b) Other Current Liabilities	6	11617455.00	2440337.96
(c) Short-term provisions	7	212892.00	95385.00
TOTAL		291411503.87	101287231.05
II. ASSETS			
1. Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8	2621226.96	879651.76
(ii) Intangible assets	8	300245.28	220709.35
(b) Non-current investments	9	2260582.00	1998588.00
(c) Deferred tax asset	10	101094.00	20331.00
2. Current assets			
(a) Cash and Bank Balances	11	61739372.20	24547891.72
(b) Short-term loans and advances	12	214075831.92	70752314.23
(c) Other current assets	13	10313151.52	2867745.00
TOTAL		291411503.87	101287231.05
Accounting policies and notes on-accounts	1,20,21,22 & 23		

DIRECTORS:

1. Joju Madathumpady Johnny
(DIN 02712125)
(Managing Director)



2. Pallikunnath Essac Ko
(DIN 03601722)
(Director)



Thrissur
18.08.2016

As per our report of even date attached
For M/s RAMDAS & VENUGOPAL

C.A. T.T. Shajan. B.Sc., F.C.A, DISA (ICAI)
Partner [M.No.211270]
Chartered Accountants.
Firm Regn No. 010669S

Thrissur
18.08.2016



JMJ FINANCE LIMITED
(Previously known as Champakara Finance Limited),
WEST FORT, THRISSUR

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	Note No.	Figures as at 31.03.2016 Rs	Figures as at 31.03.2015 Rs
I. Revenue from operations	14	25352147.20	7865445.31
II. Other Income	15	4239493.39	1144797.00
III. Total Revenue (I+II)		29591640.59	9010242.31
IV. Expenses:			
Employee benefits expense	16	923809.00	804365.00
Finance costs	17	13424730.00	2211105.00
Depreciation and amortization Expenses	8	611992.87	378065.16
Other Expenses	18	19180830.95	5470254.63
Total Expenses		34141362.81	8863789.79
V Profit before exceptional and extraordinary items and tax (III-IV)		-4549722.22	146452.52
VI Exceptional Items		0.00	0.00
VII Profit before extraordinary items and Tax (V-VI)		-4549722.22	146452.52
VIII Extraordinary items		0.00	0.00
IX Profit before Tax (VII-VIII)		-4549722.22	146452.52
X Tax expense:			
(1) Current tax		212892.00	95385.00
(2) Deferred tax expenses		80763.00	37508.00
XI Profit / (Loss) for the period (IX-X)		-4681851.22	13559.52
XII Earnings per equity share:		-0.47	0.01
Accounting policies and notes on accounts	1,19, 20,21 ,22 &23		

DIRECTORS:

1. Joju Madathumpady Johnny
(DIN 02712125)
(Managing Director)

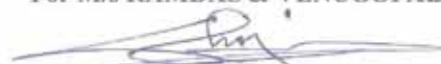


2. Pallikunnath Essac Ko
(DIN 03601722)
(Director)



Thrissur
18.08.2016

As per our report of even date attached
For M/s RAMDAS & VENUGOPAL


CA. T.T. Shajan. B.Sc., F.C.A, DISA (ICAI)
Partner [M.No.211270]
Chartered Accountants.
Firm Regn No. 010669S

Thrissur
18.08.2016



CASH FLOW STATEMENT (AS PER AS-3) FOR THE FINANCIAL YEAR 2015-16 (INDIRECT METHOD)

PARTICULARS		AMOUNT	
A	Cash flows from operating activities		
	Net Profit before taxation and extra ordinary items		(4,549,722.22)
	Adjustments for:		
	Depreciation	611,992.87	
	Foreign Exchange Loss	0.00	
	Interest & Other non-business income	1,285,282.14	
	Patent w/o	0.00	
	profit on sale of fixed assets	0.00	
	loss on sale of investment	0.00	
	Dividend income	0.00	
	Finance costs	13,424,730.00	12,751,440.73
	Operating Profit before working capital changes		8,201,718.51
	Adjustments for:		
	Inventories	0.00	
	Add: Increase in Current liabilities	9,177,117.04	
	Decrease in assets		
	Less: Decrease in Current liabilities		
	Increase in assets	8,093,030.52	
			1,084,086.52
	Cash generated from operations		9,285,805.03
	Income tax paid		95,385.00
	Cash flow before extra ordinary items		9,190,420.03
	NET CASH FLOWS FROM OPERATING ACTIVITIES		9,190,420.03
B	Cash flows From Investing Activities		
	purchase of fixed asset		2,433,104.00
	Proceeds from sale of investments in shares		0.00
	Increase in non current investment		261,994.00
	Interest and other income received		1,285,282.14
	Dividend received		0.00
	NET CASH FLOWS FROM INVESTING ACTIVITIES		(1,409,815.86)
C	Cash flows From Financing Activities		
	Proceeds from issuance of share capital		104,560,500.00
	Share application money received		0.00
	Proceeds from long term borrowings		(61,773,893.69)
	Proceeds from short term borrowings		49,000.00
	Re-payment of long term borrowings		0.00
	Finance costs		(13,424,730.00)
	Dividends paid		0.00
	NET CASH FLOWS FROM FINANCING ACTIVITIES		29,410,876.31
	Net increase/decrease in cash or cash equivalents		37,191,480.48
	Cash and Cash equivalents at the beginning of the year	24,547,891.72	
	Cash and Cash equivalents at the close of the year	61,739,372.20	
	Net increase as disclosed above		37,191,480.48

DIRECTORS:

1. Joju Madathumpady Johny
(DIN 02712125)
(Managing Director)



2. Pallikunnath Essac Ko
(DIN 03601722)
(Director)



Thrissur
18.08.2016

As per our report of even date attached
For M/s RAMDAS & VENUGOPAL



CA. T. T. Shajan, B.Sc., F.C.A, DISA (ICAI)
Partner [M.No.211270]
Chartered Accountants.
Firm Regn No. 010669S

Thrissur
18.08.2016



JMJ FINANCE LIMITED,
(Previously known as Champakara Finance Limited),
WEST FORT, THRISSUR

Note. 1

ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS.

(A) ACCOUNTING POLICIES FOLLOWED BY THE COMPANY

1. Fixed Assets:

Fixed Assets have been valued at historical cost.

2. Depreciation:

Depreciation on fixed assets have been provided on written down value method after considering the useful life mentioned in Schedule II part C of Companies Act, 2013.

3. Inventories: N.A

4. Recognition of Income & Expenditure:

Income and Expenditure are recognised on accrual basis.

5. Contingencies & events occurring after the Balance sheet Date:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

6. Prior Period and Extra ordinary items:-

There are no prior period or extra ordinary items in the previous financial year .

7. Change in Accounting Policies:-

There are no material changes in accounting policies followed by the company during the year.

8. Foreign Exchange Transactions:-

The company has no dealings in foreign exchange during the year.

9. Research & Development Expenses:

The Company has no research and development expenses during the year.

10. Investments:

The long-term investments of the company are carried in the balance sheet at cost and it does not have any current investments.

11. Retirement Benefits:-

The company has not introduced provident fund scheme in the Company and no employee's state insurance scheme to its employees. The company has not provided accrued liability on account of gratuity and the same is accounted on "pay as you go" basis.

12. Earnings per share:

	2015-2016	2014-2015
Earnings available to equity share holders	-4681851.22	13551.52
Weighted average number of equity shares	9902099	922183
Earnings per share	-0.47	.01

Deferred tax

The Company has accounted for taxes on income in accordance with the Accounting Standard –22 taxes on income issued by the Institute of Chartered Accountants of India as follows:-

a) Deferred Tax Asset:-	2015-2016	2014-2015
Opening	20331.00	57839.00
Timing difference in respect of on Current year's depreciation.	-84306.00	-37508.00
Asset Created during the year	185400.00	0.00
Deferred Tax adjusted in Retained Earnings	20331.00	0.00
	<u>101094.00</u>	<u>20331.00</u>

- b) Deferred Tax income / (expenses) in respect of current years timing difference has been adjusted to current year profit & Loss account .

80763.00

14. Accounting Standard - 28 : Impairment of assets:

The company does not have any assets for which the carrying amount exceeds the recoverable value. Hence the company does not have any impairment loss as on the balance sheet date.

15. Related Party Disclosure

The company does not have any related party transactions.

JMJ FINANCE LIMITED
(Previously known as Champakara Finance Limited),
WEST FORT, THRISSUR

NOTES TO BALANCESHEET

NOTE 2	As on	As on
SHARE CAPITAL	31.03.2016	31.3.2015
a) Authorised Capital		
27000000 Equity Shares of Rs.10/- each		
3000000 Cumulative preference shares of 10 each	300000000.00	100000000.00
(Previous year 97000000 Equity shares of 10/- each)		
(Previous year 3000000 Cumulative Preference shares of 10/- each)		
b) Issued,Subscribed, Called-up& Paid-up capital		
(15419350 Equity shares of Rs. 10/- each:-		
fully called up and paid up)		
(Previous year 4958800 Equity shares of 10 each)	154193500.00	49588000.00
TOTAL	154193500.00	49588000.00

2.2 Number of shares	Shares outstanding at beginning of the year	Shares issued during the year	Shares bought back during the year	Shares outstanding at the end of the year
2.2 Equity Shares	4958800.00	10460550.00	0.00	15419350.00
	4958800.00	10460550.00	0.00	15419350.00

NOTE 3	As on 31.03.2016		As on 31.03.2015	
RESERVES & SURPLUS				
a) Statutory Reserve				
Balance as per last Balancesheet	86854.70		84142.80	
Add :Amount transferred from surplus balance in statement of profit and loss	0.00	86854.70	2711.90	86854.70
c) Profit and Loss account				
Balance as per last Balancesheet	-165346.61		-176194.23	
Add :Profit for the year	-4681851.22		13559.52	
Less:Appropriations				
i)Transfer to General Reserve	0.00		0.00	
ii)Transfer to Reserve Fund	0.00	-4847197.83	2711.90	-165346.61
Total		-4760343.13		-78491.91

NOTE 4	As on	As on
LONG TERM BORROWINGS	31.03.2016	31.03.2015
Bond issue	130098000.00	49196000.00
(The face value of the bond is Rs.1000 and has been issued for a period of 5 Years.The Rate of interest for 106214 bonds is 14% (monthly)and 23884 bonds is 14.87%(annually))		
	130098000.00	49196000.00

NOTE 5	As on	As on
SHORT TERM BORROWINGS	31.03.2016	31.03.2015
Bond application money	50000.00	1000.00
	50000.00	1000.00

NOTE 6	As on	As on
OTHER CURRENT LIABILITIES	31.03.2016	31.03.2015
Audit Payable:		
Audit Fee payable	65000.00	30000.00
TDS Payable	157465.00	32158.00
Salary payable	81392.00	76000.00
Rent payable	223123.00	171900.00
Bond interest payable	4700419.00	620966.00
Customer suspense a/c	688067.00	44313.96
Cheque pending account	0.00	1465000.00
Unrealised Interest On NPA Loan Accounts	5701989.00	0.00
	11617455.00	2440337.96

NOTE 7	As on	As on
Short term Provisions	31.03.2016	31.03.2015
Provision For income tax	212892.00	95385.00
	212892.00	95385.00

JMJ FINANCE LIMITED, (Previously known as Champakara Finance Limited), WEST FORT, THRISSUR

NOTE 8. FIXED ASSETS - TANGIBLE												
Particulars	GROSS BLOCK - COST/BOOK VALUE						DEPRECIATION/ AMORTISATION				NET BLOCK	
	Total as at 31.03.2015	Additions/ adjustments during the year	Deductions/ adjustment during the year	Impairment/ reversal during the year	Gross Block as on 31.03.2016	Total as at 31.03.2015	Provided during the year	Deductions/ adjustments during the year	Total as at 31.03.2016	As at 31.03.2015	As at 31.03.2016	
Land	0.00	1131890.00	0.00	0.00	1131890.00	0.00	0.00	0.00	0.00	0.00	1131890.00	
Building	0.00	218170.00	0.00	0.00	218170.00	0.00	57767.48	0.00	57767.48	0.00	160402.52	
Furniture & Fittings	358120.00	197766.00	0.00	0.00	555886.00	49478.66	51993.71	0.00	101472.37	308641.34	454413.63	
Computer Telephone	587526.00	496536.00	0.00	0.00	1084062.00	228551.03	324334.32	0.00	552885.35	358974.97	531176.65	
Equipments	73518.00	19190.00	0.00	0.00	92708.00	6071.36	7023.46	0.00	13094.82	67446.64	79613.18	
Machinery	55543.00	12600.00	0.00	0.00	68143.00	4516.96	4565.99	0.00	9082.96	51026.04	59060.04	
Gold weighing machine	14500.0	0.00	0.00	0.00	14500.00	1812.81	983.93	0.00	2796.74	12687.19	11703.26	
Electrical equipments	33235.00	20283.00	0.00	0.00	53518.00	2645.67	2517.53	0.00	5163.20	30589.33	48354.80	
Motor bike	55250.00	109588.00	0.00	0.00	164838.00	4963.75	15261.38	0.00	20225.13	50286.25	144612.87	
TOTAL	1177692.00	2206023.00	0.00	0.00	3383715.00	298040.24	464447.80	0.00	762488.04	879651.76	2621226.96	
INTANGIBLE ASSETS												
Computer Software	338272.00	227081.00	0.00	0.00	565353.00	117562.65	147545.07	0.00	265107.72	220709.35	300245.28	
TOTAL	338272.00	227081.00	0.00	0.00	565353.00	117562.65	147545.07	0.00	265107.72	220709.35	300245.28	
Grand total	1515964.00	2433104.00	0.00	0.00	3949068.00	415602.89	611992.87	0.00	1027595.76	1100361.11	2921472.24	
Previous Year	440517.00	1075447.00	0.00	0.00	1515964.00	37537.74	378065.16	0.00	415602.90	635204.36	1100361.10	

NOTE 9 NON-CURRENT INVESTMENTS	As on 31.03.2016	As on 31.03.2015
INVESTMENT IN SHARES :		
JMJ PLUS KURIES LTD (360 Shares of face value of Rs.5000/- each)	1800000.00	1800000.00
KURI INVESTMENT :		
HI-WEALTH KURIES LTD	460582.00	198588.00
	2260582.00	1998588.00

NOTE 10 Defered tax Asset	As on 31.03.2015	Provided during the year	Reversal during the year	As on 31.03.2016
In Respect of Depreciation	20331.00	84306.00	20331.00	-84306.00
In Respect of Preliminary Expenses	0.00	185400.00	0.00	185400.00
	20331.00	101094.00	20331.00	101094.00

NOTE 11	As on	As on
a) Cash & Cash Equivalents:		
Cash on Hand	11065064.81	2655368.78
b) Balances with Banks :		
The South Indian bank.Ltd	644561.00	533067.00
ICICI Bank	1758548.31	5592616.94
Dhanalakshmi Bank Ltd	1024115.00	2338669.00
Canara Bank	271143.67	4466775.00
Manalur Service Co-operative Bank.Ltd	0.00	1205650.00
The South Indian Bank Ltd,West Fort	89748.00	0.00
State Bank Of India	105854.73	0.00
Syndicate Bank	80336.68	0.00
Fixed deposits with banks	46700000.00	7755745.00
TOTAL	61739372.20	24547891.72

NOTE 12	As on 31.03.2016		As on 31.03.2015	
BusinessLoan	124399111.00		24291557.96	
Term Loan	83617078.00		36777464.00	
Gold loan	8905000.00		7500000.00	
Simple Loan	103670.00		158918.00	
Chit Loan	135000.00		905000.00	
Less:				
Provision for standard assets & NPA	5063650.09		212624.73	
		212096208.92		69420315.23
Building advance		1954424.00		1310000.00
Advance to suppliers		11000.00		11000.00
Advance (LPG)		1700.00		0.00
BSNL Deposit		12499.00		10999.00
TOTAL		214075831.92		70752314.23

NOTE 13	As on 31.03.2016	As on 31.03.2015
Interest receivable on Loan	9681284.00	2054005.00
Interest receivable on Gold loan	28767.00	650411.00
Interest receivable on investments	404697.73	108391.00
TDS receivable	98402.79	14938.00
Advance tax	100000.00	40000.00
	10313151.52	2867745.00

NOTES TO PROFIT AND LOSS STATEMENT

NOTE 14 REVENUE FROM OPERATIONS	As on 31.03.2016	As on 31.03.2015
Interest received on Loan	23774824.20	7043010.31
Interest Received on Gold Loan	1577323.00	822435.00
	25352147.20	7865445.31
NOTE 15 OTHER INCOME	As on 31.03.2016	As on 31.03.2015
Verification charges	15664.00	419539.00
Processing charges	15689.00	506994.00
Interest receivable on FD	1279021.59	217956.00
Penal Interest	2243101.00	0.00
Miscellaneous income	6260.55	308.00
Excess Income Tax Provision Reversed	5298.00	0.00
Late Fee	674459.25	0.00
TOTAL	4239493.39	1144797.00
NOTE 16 EMPLOYEE BENEFITS EXPENSES	As on 31.03.2016	As on 31.03.2015
Salaries	923809.00	804365.00
	923809.00	804365.00
NOTE 17 FINANCE COSTS	As on 31.03.2016	As on 31.03.2015
Bond interest paid	13424730.00	2211105.00
	13424730.00	2211105.00
NOTE 18 OTHER EXPENSES	As on 31.03.2016	As on 31.03.2015
Office Inauguration	233378.00	111036.00
Fuel Expenses	1075919.00	147358.00
Repairs and maintenance	177379.00	14445.00
Round off	0.00	4.12
Travelling expenses	1051311.50	260246.50
Building rent	2581411.00	1771075.00
Electricity charges	401670.00	262377.00
Telephone charges	455574.33	75811.63
Professional fees	43500.00	78962.00
Postage	324915.00	68400.00
Printing & stationary	328798.00	75813.00

Subscription fees		0.00		22762.00
Office Expenses		287997.00		130921.00
News paper and magazine		9689.00		5237.00
Auditor's Fee:				
For Audit	45000.00		30000.00	
For Tax Audit	15000.00		0.00	
For other services	14460.00		6500.00	
For service tax	9000.00	83460.00	803.00	37303.00
Advertisement expenses		321404.00		437495.00
Business promotion expenses		106957.00		0.00
Registration & filing fee		790401.00		43630.00
License fees and taxes		0.00		760.00
Bank charges		65640.76		54058.53
Staff welfare expenses		320221.00		77515.50
Provision for Standard assets & NPA		4851025.36		174082.35
Office renovation		311961.00		118444.00
Commission & brokerage		4211432.00		1435102.00
Annual maintenance contract		85875.00		67416.00
Collection Expenses		995500.00		0.00
Generator expenses		44850.00		0.00
Legal Expenses		18280.00		0.00
Insurance		2282.00		0.00
		19180830.95		5470254.63

Notes forming part of Financial statements for the year ended March 31,2016.

Note 19 Key Management personals

Joju Madathumpady Johny, Managing Director

Pallikunnath Essac Kochappan, Director

Anthony.P.J, Director

C.Radhakrishnan, Director

NOTE 20	As on 31.03.2015	Additions	Reversal	As on 31.03.2016
Provision for standard assets	212624.73	264713.96	0.00	477338.69
Provision for Non Performing Assets				
a)For SubStandard assets		2179473.60		2179473.60
b)For Doubtful Assets		2406837.80		2406837.80
	212624.73	4851025.36	0.00	5063650.09

Additional information:

	Previous year	Current year
1. Expenditure in foreign currency	Nil	Nil
2. Earnings in foreign exchange	Nil	Nil
3. Number of non-resident shareholders and dividends remitted to them	Nil	Nil

Note 22. Contingent liability not provided for - NIL

Note 23. Previous year's figures have been regrouped and rearranged wherever necessary to suit current years layout.

DIRECTORS:

1. Joju Madathumpady Johny
(DIN 02712125)
(Managing Director)



2. Pallikunnath Essac Ko
(DIN 03601722)
(Director)



Thrissur
18.08.2016

As per our report of even date attached
For M/s RAMDAS & VENUGOPAL



CA. T. T. Shajan. B.Sc., F.C.A, DISA (ICAI)
Partner [M.No.211270]
Chartered Accountants.
Firm Regn No. 010669S

Thrissur
18.08.2016



JMJ FINANCE LIMITED, THRISSUR

Annexure - I - DEPRECIATION AS PER IT RULES

Description of assets	Opening WDV	Additions		Deletions	Total	Rate of Deprn.	Amount of Deprn.	Closing WDV
		Before 01.10.2015	After 01.10.2015					
Land	0.00	1131890.00	0.00	0.00	1131890.00		0.00	1131890.00
Building	0.00	218170.00	0.00	0.00	218170.00	10%	21817.00	196353.00
Computer	318627.78	390560.00	105976.00	0.00	815163.78	60%	457305.47	357858.31
Furniture & Fittings	324866.60	104900.00	92866.00	0.00	522632.60	10%	47619.96	475012.64
Telephone Equipments	63915.67	15830.00	3360.00	0.00	83105.67	15%	12213.85	70891.82
Machinery	47710.64	12600.00	0.00	0.00	60310.64	15%	9046.60	51264.04
Gold weighing machine	11400.63	0.00	0.00	0.00	11400.63	15%	1710.09	9690.53
Electrical equipment	26684.52	1800.00	18483.00	0.00	46967.52	15%	5658.90	41308.62
Motor bike	46962.50	109588.00	0.00	0.00	156550.50	15%	23482.58	133067.93
Software	194396.80	184716.00	42365.00	0.00	421477.80	60%	240177.18	181300.62
TOTAL	1034565.13	2170054.00	263050.00	0.00	3467669.13		819031.63	2648637.51

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U65910KL1996PLC010270
Name of the Company	JMJ FINANCE LIMITED
Registered Office	Door No. 21/349/29, West Fort Tower, Civil Lane Road, West Fort Junction, Poothole P.O Thrissur - 680002
Name of the Member(s)	
Registered Address	
Email Id	
FolioNo./ClientId	
DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint

1.	Name	
	Address	
	E-mail Id	
	Signature	
2.	Name	
	Address	
	E-mail Id	
	Signature	
3.	Name	
	Address	
	E-mail Id	
	Signature	

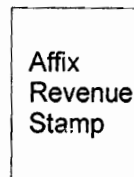
as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 20th Annual General Meeting of the company, to be held on **30.09.2016** at **11 a.m.** at Chamber of Commerce Hall, 1st Floor, Palace road, Thrisur - 680 020, and any adjournment there of in respect of such resolutions as are indicated below:

Resolution No.	Particulars
1.	
2.	
3.	

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

**20th Annual General Meeting of M/s JMJ Finance Limited,
Friday 30th September, 2016 at 11.00 a.m. at Chamber of Commerce Hall,
1st Floor, Palace road, Thrissur - 680 020**

Regd. Folio No. _____ No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 20th Annual General Meeting of the Company on Friday, 30th September, 2016 at 11.00 am at Chamber of Commerce Hall, 1st Floor, Palace road, Thrissur - 680 020.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

* Note: Please fill this attendance slip and hand it over at the entrance of the hall.

jmj group of companies



HO: West Fort Tower, West Fort Junction, Thrissur, Kerala 680 004.

Tel: 0487 2388 174 | 8111 83 77 00

THRISSUR | IRINJALAKUDA | CHALAKUDY | WADAKKANCHERY
KANJANY | VADANAPPILLY | CHERUTHURUTHY | CHERPU | KODALY
VARANDARAPPILLY | KAIPARAMBU | MATHILAKAM | PAZHAYANNUR

Email: jmj@jmjcompany.com | Web: www.jmjcompany.com