

## Public Disclosure on Liquidity Risk as on September 30<sup>th</sup>, 2023

### Background

RBI has issued final guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019 vide circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20. As per the said guidelines, NBFC's are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosures on liquidity risk as at September 30<sup>th</sup>, 2023 are as under:

#### (i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Number Significant Counterparties	Amount (Rs. in Lakhs)	% of Total Deposits	% of Total Liabilities
Not Applicable	Nil	Nil	Nil

#### (ii) Top 20 large deposits: Not Applicable

#### (iii) Top 10 borrowings

Amount (Rs. in Lakhs)	% of Total Borrowings
489.97	4.94

#### (iv) Funding Concentration based on significant instrument/ product

Name of the instrument/product	As at September, 2023 (Rs. In Lakhs)	% of Total Liabilities
Secured Non-Convertible Debentures	46.50	0.32
Borrowings from Banks/FIs	11.09	0.08
Subordinated Debt	9866.04	67.19
<b>Total</b>	<b>9923.63</b>	<b>67.59</b>

#### (v) Stock Ratios:

Particulars	as a % of total public funds	as a % of total liabilities	as a % of total assets
Commercial Paper	Nil	Nil	Nil
Non-convertible debentures (original maturity of less than one year)	Nil	Nil	Nil
Other short-term liabilities	15.65	12.87	10.58

\* All Figures are provisional

**(vi) Institutional set-up for Liquidity Risk Management**

The Board shall have the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The ALM Committee of the Board of Directors shall be responsible for evaluating the liquidity risk.

The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The Wholetime Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The ALM Support Group headed by Chief Financial Officer and consisting of operating staff who will be responsible for analysing, monitoring and reporting the liquidity risk profile to the ALCO.

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